

To,  
**Masters' Union School of Business,**  
 Gurgaon

Dear Sir/Ma'am,

We have great pleasure in extending our warm greetings to you and your team at **Masters' Union School of Business, Gurgaon** on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute.

- ✓ No Prepayment Charges
- ✓ Repayment Tenure as Long as 15 Years with a very low EMI
- ✓ 100% Tax Benefit for interest paid under Sec-80(E)

<b>Axis Bank Education Loan –Terms and Conditions</b>		
<b>MASTERS' UNION SCHOOL OF BUSINESS</b>		
<b>No</b>	<b>Parameters</b>	<b>Details</b>
1	<b>Eligibility</b>	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.
2	<b>Course Name</b>	<b>PGP in Business Management</b>
3	<b>Rate of Interest</b>	<b>11.5%</b> (floating interest rate linked to REPO rate)
4	<b>Loan Amount</b>	Minimum Loan Amount - Rs 50,000 Maximum Loan Amount - 95% of the total cost
5	<b>Margin</b>	5% Margin on loan amount above 4L
6	<b>Processing Fees</b>	Applicable as per Axis bank norms
7	<b>Pre-Payment Charge</b>	NIL
8	<b>Pre-Closure Penalty</b>	NIL
9	<b>Repayment Type</b>	Interest Servicing During Course
10	<b>Moratorium Period</b>	Course Period + Maximum of optional 6 months
11	<b>Repayment Tenure</b>	Maximum 15 Years
12	<b>Loan Disbursement</b>	To the Institute (as mentioned on the admission letter)
13	<b>Co-Applicant</b>	Applicable as per Axis bank norms
14	<b>Insurance</b>	Max Life Insurance
15	<b>Collateral required</b>	Collateral applicable as per Axis bank norms
16	<b>Axis Bank Contact</b>	Mr. Ankit jain +91-9654611713 ankit.jain2@axisbank.com

You can also give a missed call on **1800-258-7171** to avail education loan and our representative will get in touch with you.

*\* Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.*